

TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

		Dec 31,2025	FROM 15 AUGUST, 2024 TO 30 JUNE, 2025
	Note	Rupees Un- Audited	Rupees Audited
17 BROKERAGE AND COMMISSION			
Retail customers		6,661,168	982,645
Less: Sales tax payable - provincial		-	(135,537)
		<u>6,661,168</u>	<u>847,108</u>
18 DIRECT COST			
Eclear Services Limited		506,587	90,519
Pakistan Stock Exchange Limited		194,902	172,298
Central Depository Company of Pakistan		340,000	-
LSE Capital Charges		26,791	-
		<u>1,068,280</u>	<u>262,817</u>
19 OPERATING EXPENSES			
Staff salaries and benefits		2,401,977	749,324
Directors remuneration		3,420,048	-
Rent, rates and taxes		435,000	450,000
Communication		37,804	89,399
Utilities		81,975	62,300
Postage and courier charges		5,455	2,890
Printing and stationery		16,850	5,650
Legal and professional charges		20,000	35,000
Auditor's remuneration	19.1	-	70,000
Fee and subscription		117,645	737,943
Travelling and conveyance		33,470	11,500
Water charges		10,751	12,393
Entertainment		90,153	119,270
Repair and maintenance		85,082	95,912
Fuel charges		1,500	-
Advertisement expense		-	51,138
Depreciation	4.1	67,311	59,276
Amortization	5.1	16,820	11,600
Miscellaneous expenses		143,458	73,141
		<u>6,985,298</u>	<u>2,636,736</u>
19.1 AUDITORS' REMUNERATION			
Statutory audit		-	60,000
Out of pocket expenses		-	10,000
		<u>-</u>	<u>70,000</u>
20 OTHER INCOME			
Interest income		620,994	240,469
Balances written back		289,052	-
Maintenance charges income		447,000	79,000
		<u>1,357,046</u>	<u>319,469</u>
21 FINANCE COST			
Bank charges		500	300
		<u>500</u>	<u>300</u>



J. Khan

TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	Dec 31,2025 Rupees <i>Un- Audited</i>	Jun 30, 2025 Rupees Audited
9 DEPOSITS, PREPAYMENTS AND OTHER			
Eclear Services Limited	9.1	149,220	3,117
Exposure Margin with Eclear Services Limited		4,250,000	3,000,000
Other receivables		1,711,211	-
		<u>6,110,432</u>	<u>3,003,117</u>
9.1 This carries profit margin ranging between 10% to 15% (June 30, 2025: same).			
10 TAX REFUND DUE FROM GOVERNMENT			
Income tax - Net of Taxation	10.1	144,150	32,554
Sales tax refundable		7,976	-
		<u>152,126</u>	<u>32,554</u>
10.1 Movement of income tax refund due from government			
Opening Balance		32,554	-
Deducted during the period			
Income taxes		111,595	43,143
Levies		-	-
Adjustment made during the period		111,595	43,143
Income taxes		-	-
Levies		-	(10,589)
		<u>144,150</u>	<u>32,554</u>
11 CASH AND BANK BALANCES			
These were held as under:			
Cash in hand		1,150,000	-
Cash at bank - local currency			
Current accounts		438,230	1,978,654
		<u>1,588,230</u>	<u>1,978,654</u>
12 ISSUED , SUBSCRIBED AND PAID-UP CAPITAL			
12.1 Authorised share capital			
100,000 ordinary shares of Rs.100 each		10,000,000	10,000,000
12.2 ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL			
100,000 ordinary shares of Rs.100 each fully paid in cash		10,000,000	10,000,000
		<u>10,000,000</u>	<u>10,000,000</u>
12.3 There is no variation in the voting rights of shareholders (June 30, 2025: Same).			
12.4 The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at general meetings of the company. All shares rank equally with regard to company's residual assets.			



J. Iman

TAMKEEN SECURITIES (PRIVATE) LIMITED
 NOTES OF THE FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED DECEMBER 31, 2025

4 PROPERTY AND EQUIPMENT

Particulars	Cost			Rate %	Depreciation			W.D.V As at December 31, 2025	
	As at June 30, 2025	Additions	Deletions		As at December 31, 2025	Charge for the period	Disposal		As at December 31, 2025
	(R u p e e s)				(R u p e e s)				
OWNED									
Furniture and fixtures	423,000	217,000	-	640,000	10%	30,554	-	59,475	580,525
Computers	94,000	-	-	94,000	30%	12,161	-	25,086	68,914
Office equipments	223,947	-	-	223,947	10%	10,725	-	20,175	203,772
Electric equipments	159,281	126,110	-	285,391	10%	13,871	-	21,851	263,540
	<u>900,228</u>	<u>343,110</u>	<u>-</u>	<u>1,243,338</u>		<u>59,276</u>	<u>67,311</u>	<u>126,586</u>	<u>1,116,751</u>

Particulars	Cost			Rate %	Depreciation			W.D.V As at June 30, 2025	
	As at August 15, 2024	Additions	Deletions		As at June 30, 2025	Charge for the period	Disposal		As at June 30, 2025
	(R u p e e s)				(R u p e e s)				
OWNED									
Furniture and fixtures	-	423,000	-	423,000	10%	28,921	-	28,921	394,079
Computers	-	94,000	-	94,000	30%	12,925	-	12,925	81,075
Office equipments	-	223,947	-	223,947	10%	9,450	-	9,450	214,497
Electric equipments	-	159,281	-	159,281	10%	7,980	-	7,980	151,301
	<u>-</u>	<u>900,228</u>	<u>-</u>	<u>900,228</u>		<u>59,276</u>	<u>-</u>	<u>59,276</u>	<u>840,952</u>

FROM 15
 AUGUST,
 2024 TO
 30 JUNE,
 2025
 Rupees
 67,311 59,276

4.1 Allocation of Depreciation:

Note
 19
 Rupees
 67,311 59,276



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TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as finance cost in the statement of profit or loss.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

As the actual outflows can differ from estimates made for provisions due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are reviewed at each reporting date and adjusted to take account of such changes. Any adjustments to the amount of previously recognised provision is recognised in the statement of profit or loss unless the provision was originally recognised as part of cost of an asset.

3.14 CONTINGENT LIABILITIES

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.15 IMPAIRMENT OF NON-FINANCIAL ASSETS

The assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognised in the statement of profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The Company recognises the reversal immediately in the statement of profit or loss, unless the asset is carried at a revalued amount in accordance with the revaluation model. Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase.



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TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

3.3.1 Held to Maturity

The investments with fixed maturity, if any, that the company has to positive intent and ability to hold to maturity. Held to maturity investments are initially measured at fair value plus transaction costs and are subsequently stated at amortized cost using the effective interest rate method less impairment, if any. These are classified as current and non-current assets in accordance with nature of investment.

3.3.2 At fair value through profit or loss

Investments classified as held for trading are included in the category of financial assets at fair value through profit or loss. These are listed securities that are acquired principally for the purpose of generating a profit from short term fluctuations in price or dealer's margin. All investments are initially recognized at cost, being the fair value of the consideration given excluding acquisition charges with the investment. After initial recognition, investments are measured at their fair values. Unrealized gains and losses on investments are recognized in profit or loss of the period.

Fair values of these securities representing listed equity and debt securities are determined by reference to stock exchange quoted market prices at the close of the business on reporting date.

3.3.3 Available-for-sale

Investments which are intended to be held for an undefined period of time but may be sold in response to the need for liquidity or changes in interest rates are classified as available-for-sale.

Subsequent to initial recognition at cost, these are premeasured at fair value. The Company uses latest stock exchange quotations to determine the fair value of its quoted investments whereas fair value of investments in un-quoted companies is determined by applying the appropriate valuation techniques. Gains or losses on available-for-sale investments are recognized directly in statement of profit or loss until the investments are sold or disposed-off, or until the investments are determined to be impaired, at that time cumulative gain or loss previously recognized in statement of profit or loss, is re-classified from equity to profit or loss as re-classification adjustment.

3.3.4 Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than twelve months after the reporting date, which are classified as non-current assets. Loans and receivables comprise trade debts, loans, advances, deposits, other receivable and cash and bank balances in the statement of

3.4 FINANCIAL LIABILITIES

Financial liabilities are initially measured at cost, which is the fair value, of the consideration given and subsequently carried at amortized cost using effective interest rate method.

3.5 OFF-SETTING OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

A financial asset and a financial liability is offset and the net amount is reported in the financial statements if the Company has a legally enforceable right to set-off the transaction and also intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.6 LONG TERM DEPOSITS

These are initially stated at cost which represents the fair value of consideration paid. These are subsequently measured at fair value or amortized cost.



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TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

1 COMPANY AND ITS OPERATION

- 1.1** Tamkeen Securities (Pvt) Limited (The Company) is limited by shares incorporated in Pakistan on August 15, 2024 under the Companies Act 2017. The principal activity of the company is to carry on the business of shares, brokerage, underwriting, investment and portfolio management. The company is holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard for Small and Medium Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention except as disclosed in the accounting policy notes.

These financial statements have been prepared on accrual basis accounting concept.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Pakistani Rupee, which is the company's functional and presentation currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated.

2.4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Judgments and estimates made by management that may have a significant risk of material adjustments to the financial statements in subsequent years are as follows:

- Useful lives, residual values and depreciation method of property and equipment- **Note 3.1**
- Useful lives, residual values and amortization method of intangible assets- **Note 3.2**
- Estimation of provisions - **Note 3.13**
- Estimation of contingent liabilities- **Note 3.14**

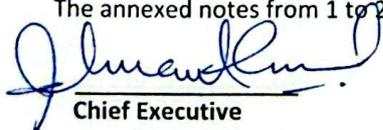


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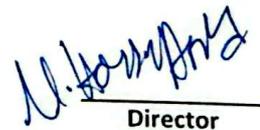
TAMKEEN SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2025

		Dec 31, 2025	FROM 15 AUGUST, 2024 TO 30 JUNE, 2025
	Note	Rupees <i>Un -Audited</i>	Rupees <i>Audited</i>
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before levies and income tax		(35,865)	(1,733,276)
Adjustments of items not involving movements of cash:			
Depreciation	4	67,311	59,276
Amortization	19	16,820	11,600
Finance cost		500	300
		84,631	71,176
OPERATING CASH FLOWS BEFORE WORKING CAPITAL CHANGES			
		48,766	(1,662,100)
Increase in current assets:			
Loans and advances		-	(60,000)
Sales tax refundable		(7,976)	-
Deposits, prepayments and other receivables		(3,107,315)	(3,003,117)
Markup accrued		-	(165,172)
		(3,115,291)	(3,228,289)
Increase in current liabilities:			
Trade and other payables		1,760,970	289,052
Cash used in operating activities			
		(1,305,555)	(4,601,337)
Taxes and levies paid		(111,595)	(43,143)
Finance cost paid		(500)	(300)
		(112,095)	(43,443)
Net cash used in operations	A	(1,417,650)	(4,644,780)
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in property and equipment		(343,110)	(900,228)
Addition in intangible assets		-	(1,598,000)
Addition in long term deposits		(380,000)	(1,110,000)
Net cash used in investing activities	B	(723,110)	(3,608,228)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of share capital		-	10,000,000
Loan received from director	13	1,750,336	231,662
Net cash generated from financing activities	C	1,750,336	10,231,662
Net (decrease)/increase in cash and cash equivalents	D=A+B+C	(390,425)	1,978,654
Cash and cash equivalents at the beginning of the period		1,978,654	-
Cash and cash equivalents at the end of the period	11	1,588,229	1,978,654

The annexed notes from 1 to 27 form an integral part of these financial statements.


Chief Executive

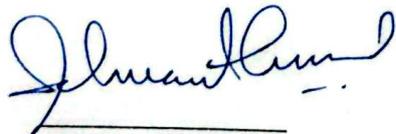



Director

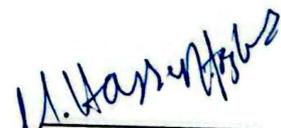
TAMKEEN SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2025

		Dec 31, 2025	FROM 15 AUGUST, 2024 TO 30 JUNE, 2025
	Note	Rupees <i>Un- Audited</i>	Rupees Audited
Brokerage and commission	17	6,661,168	847,108
Direct cost	18	<u>(1,068,280)</u>	<u>(262,817)</u>
		5,592,888	584,291
Operating expenses	19	<u>(6,985,298)</u>	<u>(2,636,736)</u>
Other income	20	<u>1,357,046</u>	<u>319,469</u>
Loss from operations		(35,365)	(1,732,976)
Finance cost	21	<u>(500)</u>	<u>(300)</u>
Loss before levies and income tax		(35,865)	(1,733,276)
Levies	22	-	(10,589)
Loss before income tax		(35,865)	(1,743,865)
Income tax	23	-	-
Deferred tax	23	-	513,239
Loss for the period		<u>(35,865)</u>	<u>(1,230,626)</u>

The annexed notes from 1 to 27 form an integral part of these financial statements.


 Chief Executive




 Director

TAMKEEN SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		Dec 31, 2025 Rupees <i>Un- Audited</i>	Jun 30, 2025 Rupees <i>Audited</i>
ASSETS	Note		
Non-current assets			
Property and equipment	4	1,116,751	840,952
Intangible assets	5	1,569,580	1,586,400
Long term deposits	6	1,490,000	1,110,000
Deferred taxation	7	513,239	513,239
		4,689,570	4,050,591
Current assets			
Loans and advances	8	60,000	60,000
Deposits, prepayments and other receivables	9	6,110,432	3,003,117
Tax refunds due from Government	10	152,126	32,554
Markup accrued		165,172	165,172
Cash and bank balances	11	1,588,230	1,978,654
		8,075,960	5,239,497
Total assets		12,765,530	9,290,088
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital	12	10,000,000	10,000,000
Issued, subscribed and paid up share capital	12	10,000,000	10,000,000
Revenue reserves			
Accumulated loss		(1,266,490)	(1,230,626)
Loan from director	13	1,981,998	231,662
		10,715,508	9,001,036
Current liabilities			
Trade and other payables	14	2,050,022	289,052
Provision for taxation	15	-	-
		2,050,022	289,052
Total equity and liabilities		12,765,530	9,290,088
Contingencies and commitments	16	-	-

The annexed notes from 1 to 27 form an integral part of these financial statements.


Chief Executive

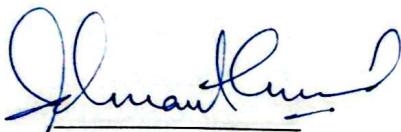



Director

**TAMKEEN SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2025**

	Dec 31, 2025	FROM 15 AUGUST, 2024 TO 30 JUNE, 2025
	Rupees <i>Un - Audited</i>	Rupees <i>Audited</i>
Loss for the period	(35,865)	(1,230,626)
Other comprehensive income for the period	-	-
Total comprehensive loss for the period	<u><u>(35,865)</u></u>	<u><u>(1,230,626)</u></u>

The annexed notes from 1 to 27 form an integral part of these financial statements.



Chief Executive




Director

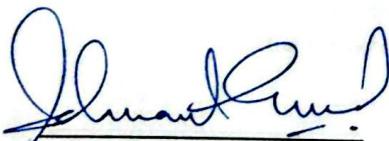
TAMKEEN SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2025

Share capital	Revenue reserve		
Issued, subscribed and paid-up capital	Accumulated loss	Loan from director	Total equity

-----Rupees-----

Balance as at August 15, 2025	-	-	-	-
Share capital	10,000,000	-	-	10,000,000
Loss for the period	-	(1,230,626)	-	(1,230,626)
Loan from director	-	-	231,662	231,662
Balance as at June 30, 2025	<u>10,000,000</u>	<u>(1,230,626)</u>	<u>231,662</u>	<u>9,001,036</u>
Loss for the period	-	(35,865)	-	(35,865)
Loan from director	-	-	1,750,336	1,750,336
Balance as at June 30, 2025	<u>10,000,000</u>	<u>(1,266,490)</u>	<u>1,981,998</u>	<u>10,715,507</u>

The annexed notes from 1 to 27 form an integral part of these financial statements.


Chief Executive




Director

TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

3 MATERIAL ACCOUNTING POLICY INFORMATION

3.1 PROPERTY AND EQUIPMENT

Initial Recognition

All items of property and equipment are initially recorded at cost.

Subsequent measurement

Property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses (if any).

Depreciation, Judgments and estimates

Depreciation is charged on reducing balance method at the rates mentioned in the relevant notes to the financial statements. Depreciation on additions is charged for the day On which an asset is ready to use while no depreciation is charged for the day On which an asset is disposed off. Normal repair and maintenance is charged to revenue as and when incurred, while major renewals and replacements are capitalized. The useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective basis.

Impairment

The assets that are subject to depreciation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognized in the statement of profit or loss.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized. The Company recognizes the reversal immediately in the statement of profit or loss.

3.2 INTANGIBLE ASSETS

Intangible assets with finite useful life are stated at cost less impairment, if any. The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where carrying value exceeds estimated recoverable amount, it is written down to estimated recoverable amount. The useful lives, residual values and amortization method are reviewed on a regular basis. The effect of any changes in estimate accounted for on a prospective basis.

Intangible assets with indefinite useful lives are not amortized. These are annually tested for impairment to assess whether these are in excess of their recoverable amounts, and where the carrying amounts exceeds the estimated recoverable amounts, the carrying amounts are written down to the estimated recoverable amounts. Assets with definite useful life are amortised on straight line basis.

3.2.1 Membership card

This is stated at cost less impairment, if any. The carrying amount is reviewed at each reporting date to assess whether it is in excess of its recoverable amount, and where the carrying value exceeds estimated recoverable amount, it is written down to its estimated recoverable amount.

3.3 FINANCIAL ASSETS

Financial assets are classified in the following categories: Held-to-maturity, at fair value through profit or loss, available-for-sale and loans and receivables. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition.



TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

3.7 DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

These are included in current assets, except for maturities greater than twelve months after the reporting date, which are classified as non-current assets.

3.8 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of cash balances and call deposits. For the purpose of statement of cash flows; cash and cash equivalents comprise cash in hand, bank balances and running finances. The cash and cash equivalents are readily convertible to known amount of cash and are therefore subject to insignificant risk of changes in value.

3.9 SHARE CAPITAL

Ordinary shares are classified as equity and recognized at their face value.

3.10 LOAN FROM DIRECTOR

Loan from directors, for which repayment terms are not identified, are classified as equity at face value in accordance with the guideline provided through TR 32 - "Accounting Directors' Loan" issued by the Institute of Chartered Accountants of Pakistan.

3.11 TAXATION

Levies

Tax charged under Income Tax Ordinance, 2001 which is not based on taxable income or any amount paid payable in excess of the calculation based on taxable income or any minimum tax which is not adjustable against future income tax liability is classified as levy in the statement of profit or loss and other comprehensive income as these levies fall under the scope of IFRIC 21/IAS 37.

Current

Provision for current taxation is based on taxable income at the current rates of taxation after considering rebates and tax credits available, if any. The charge for the current tax also includes adjustments where necessary, relating to prior years which arise from assessment framed / finalized during the year.

Deferred

Deferred tax is provided using the statement of financial position liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statement. The amount of deferred tax provided is based on the expect manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the financial reporting dates.

The company recognizes a deferred tax asset only to the extent that it is probable that future taxable profit for the foreseeable future will be available against which the asset can be utilized. Deferred tax asset is reduced to the extent that it is no longer probable that the related tax benefit will be realized.

The carrying amount of all deferred tax assets are reviewed at each financial reporting date and reduced to the extent, if it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

3.12 TRADE AND OTHER PAYABLES

Trade and other payables are recognised initially at cost, which is the fair value of the consideration to be paid, in the future for goods and services received and subsequently measured at amortized

3.13 PROVISIONS

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.



TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

3.16 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of any direct expenses and sales tax. Revenue is recognized on the following basis:

- Brokerage, consultancy and advisory fee, commission etc. are recognized as and when such services are provided, and thereby the performance obligations are satisfied.
- Profit on saving accounts, profit on exposure deposits and markup on marginal financing is recognized at effective yield on time proportion basis.
- Gains/(losses) arising on sale of investments are included in the profit or loss in the period in which they arise.
- Dividend income is recorded when the right to receive the dividend is established.
- Unrealised gains / (losses) arising on revaluation of securities classified as 'fair value through profit or loss' are included in profit or loss in the period in which they arise.
- Other revenues are recorded, as and when due, on accrual basis.

3.17 RELATED PARTY TRANSACTIONS

Transactions and contract with related parties are carried at arm's length and at market rate. Non-arm's length transactions are made after obtaining the approval from board of directors.

3.18 METHOD OF PREPARATION OF CASH FLOW STATEMENT

The cash flow statement is prepared using indirect method.



TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	Dec 31,2025 Rupees <i>Un- Audited</i>	Jun 30, 2025 Rupees Audited
5 INTANGIBLE ASSETS			
Mobile application	5.1	319,580	336,400
Trading rights entitlement certificate	5.2	1,250,000	1,250,000
		<u>1,569,580</u>	<u>1,586,400</u>
5.1 Amortization			
Cost		336,400	348,000
Less: Amortization		(16,820)	(11,600)
		<u>319,580</u>	<u>336,400</u>
Amortization rate per annum (%)		<u>10.00%</u>	<u>10.00%</u>
5.2	It represents Trading Right Entitlement Certificate (TREC) received from the Pakistan Stock Exchange Limited, in pursuance of section 5 or section 16, whichever applicable, of the Stock Exchanges (Corporatisation, Demutualization and Integration) Act, 2012 read with regulation of the Stock exchanges (Corporatisation, Demutualization and Integration) Regulations, 2012. This certificate is issued on December 05, 2024. This is carried at cost less accumulated impairment, if any.		
6 LONG TERM DEPOSITS			
Deposits with:			
Base minimum capital		1,000,000	1,000,000
Security deposit against			
- Building		-	110,000
- Future market		250,000	-
- Office		240,000	-
		<u>1,490,000</u>	<u>1,110,000</u>
7 DEFERRED TAXATION			
Deferred credits/(debits) arising due to:			
Taxable temporary difference			
Accelerated tax depreciation		-	26,059
Accelerated tax amortization		-	673
		-	26,732
Deductible temporary difference			
Minimum tax paid		-	(10,589)
Un-used tax losses		-	(529,382)
		-	(539,971)
Net deferred tax assets		-	(513,239)
Balance at the start of period,		(513,239)	-
Add: Charge for the period		-	(513,239)
		<u>(513,239)</u>	<u>(513,239)</u>
8 LOANS AND ADVANCES			
Un-secured but considered good			
Advances to:			
Employees		60,000	60,000
		<u>60,000</u>	<u>60,000</u>

Jehran



TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Dec 31, 2025 <i>Un-Audited</i>	June 30, 2025 <i>Audited</i>
	-----Numbers-----	
12.5 Reconciliation of number of shares outstanding		
Ordinary shares		
Shares outstanding at the beginning of the period	100,000	-
Issued for cash	-	100,000
Issued for consideration other than cash	-	-
Shares outstanding at the end of the period	<u>100,000</u>	<u>100,000</u>
13 LOAN FROM DIRECTOR		
Mr. Muhammad Hassan Arshad	1,271,998	231,662
Mr. Salman Arshad	710,000	-
	<u>1,981,998</u>	<u>231,662</u>
14 TRADE AND OTHER PAYABLES		
Accrued expenses	1,681,195	249,154
Sales tax payable	257,631	37,599
Withholding tax payable	110,483	2,146
Payable to Eclear Services Limited	-	153
SECP charges payable	713	-
	<u>2,050,022</u>	<u>289,052</u>
15 PROVISION FOR TAXATION		
Opening balance	-	-
Provision for the year in respect of income taxes and le	-	10,589
Adjusted during the period	-	(10,589)
	<u>-</u>	<u>-</u>

16 CONTINGENCIES AND COMMITMENTS

16.1 Contingencies:

There are no known contingencies as at reporting date (June 30, 2025:same).

16.2 Commitments

Commitments as at reporting date were Rs. Nil (June 30, 205:same).



Salman Arshad

TAMKEEN SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Dec 31,2025	FROM 15 AUGUST, 2024 TO 30 JUNE, 2025
Note	Rupees <i>Un- Audited</i>	Rupees <i>Audited</i>
22 LEVIES		
Current year	-	10,589
	<u>-</u>	<u>10,589</u>

This represents portion of taxes (classified as levies in these financial statements) paid under the provision of Income Tax Ordinance, 2001.

23 TAXATION		
Income tax:		
- Current	-	-
- Deferred	-	(513,239)
	<u>-</u>	<u>(513,239)</u>

24 CORRESPONDING FIGURES

The corresponding figures has not been presented because it is the first year of operations of the company.

25 EVENTS AFTER THE END OF THE REPORTING DATE

There were no events after the end of the reporting date that might need reporting in these financial statements (June 30, 2025: same).

26 GENERAL

Amounts presented in the financial statements have been rounded off to the nearest of Rs. /Rupees, unless otherwise stated.

27 AUTHORISATION FOR ISSUE

These financial statements were approved by the Company's board of directors and authorised for issue on _____.



Chief Executive





Director